

FOREIGN CONTRIBUTION ACCOUNT

OF

JOYGOPALPUR GRAM VIKASH KENDRA

**Vill: Joygopalpur, P.O. Natunhat
Dist South 24 Parganas, West Bengal**

for
2013-14

S CHOWDHURY & CO
Chartered Accountants
P-5, SUBODH PARK
FLAT NO: 3A & 3B
KOLKATA 700 070

S Chowdhury & Co

Chartered Accountants

P-5, Subodh Park
Flat No: 3A & 3B
Bansdroni
Kolkata 700070
Phone No: 033 24218825
Mobile: 9831319404

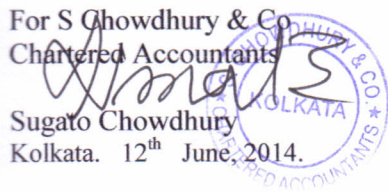
1. We report that we have audited the attached Balance Sheet together with the Receipt & Payment accounts and Income & Expenditure Account, relating to the funds received from IGF and disbursal thereof on various ongoing projects managed by Joygopalpur Gram Vikas Kendra, Vill: Joygopalpur, Natunhat, Basanti. Dist: 24 (Pghns) South, West Bengal, Pin 743312, for the year ending on 31st March, 2014 with the books of accounts, vouchers and other documents maintained and produced before us. These financial statements are the responsibility of the Management of the Company. Our responsibility is to express an opinion on these financial statements based on our audit.
2. We have conducted our audit in accordance with auditing standards generally accepted in India. Such Standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement. An audit includes, examining on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by the management, as well as evaluating the overall presentation of the financial statements. We believe that our audit provides a reasonable basis for our opinion on the Statements of Expenditure.
3. In addition to the under mentioned remarks, in our opinion and to the best of our information and according to the explanations given to us the said Statement of Expenditure exhibits aggregate amount of expenditure on the project for the year ended on 31st March, 2014.

REMARKS:

1. The Statement of Accounts gives a true and fair view of the Financial Dispositions,
2. The accounts are in compliance with the terms of the grant,
3. The grant has been spent in accordance with the stated objectives and foundation of the funding.
4. The grant recipient has practiced economy in the spending of funds.
5. The organization maintained a single bank account of all foreign Funds received according to the requirements of India.

For S Chowdhury & Co
Chartered Accountants

Sugato Chowdhury
Kolkata. 12th June, 2014.



JOYGOPAPUR GRAM VIKASH KENDRA
VILL-JOYGOPALPUR, P.ONATUNHAT
DIST-24 PARGANAS SOUTH, WET BENGAL

FOREIGN CONTRIBUTION ACCOUNT

BALANCE SHEET AS AT 31ST MARCH 2014

LIABILITIES	Amount	Amount	Amount	Amount
	Rs	Rs		Rs
UN-UTILISED GRANT			Fixed Assets :	
Project Fund	11,165,768		As per Schedule of Fixed Assets	22,886,869
Accumulated Interest - restricted	824,558			
- unrestricted	197,745			
As per Last Account	12,188,071			
Add: Grant Received this year	10,084,854			
Add: Interest Received- restricted	232,855			
- unrestricted	176,429			
	22,682,209		CURRENT ASSETS :	
Less: Expenses this year	14,441,624		UBI -Santospur	7,818,857
	8,240,585		UBI -Basanti E a/c	30,525
		8,240,585	UBI-Basanti F a/c	376,757
			Cash in Hand-Project	14,446
Property Funds		22,886,869		
Opening Balance	23,135,135			
Addition during year	912,716			
	24,047,851			
Depreciation during year	1,160,982			
Balance as on 31.03.2014	22,886,869			
		31,127,454		31,127,454

- 1) This is the Balance Sheet referred to in our report of even date.
- 2) Depreciation has been provided under w.d.v. method according to Income tax rate applicable in India.
- 3) Minor difference in rupee happened due to decimal conversion.

This is the Balance Sheet referred to in our report of even date.

For S. CHOUDHURY & CO

Sugato Choudhury, FCA.
Chartered Accountant
P-5 Subodh Park
Kolkata 700070

Date: 12th June 2014



Hare Krishna Bhattacharya

President

Biswajit Dasgupta

Secretary

Dilip Sen

Treasurer

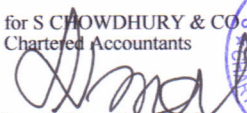
JOYGOPALPUR GRAM VIKASH KENDRA
VILL-JOYGOPALPUR,, P.O-NATUNHAT
DIST- SOUTH 24PARGANAS, WEST BENGAL

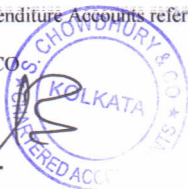
FOREIGN CONTRIBUTION ACCOUNT

INCOME & EXPENDITURE ACCOUNTS FOR THE YEAR ENDED 31ST MARCH 2014

EXPENDITURE		Rs	INCOME		Rs
TO	AGRICULTURE		BY	GRANT IN AID FOR	
	Spent during the year	573,096		AGRICULTURE	550,000
	EDUCATION			GRANT IN AID FOR	
	Spent during the year	1,813,845		EDUCATION	2,754,275
	FISHERY			GRANT IN AID FOR	
	Spent during the year	290,072		FISHERY	250,000
	HEALTH			GRANT IN AID FOR	
	Spent during the year	4,510,017		HEALTH	1,670,543
	HOME INDUSTRIES			GRANT IN AID FOR	
	Spent during the year	3,594,795		HOME INDUSTRIES	1,000,000
	IECI			GRANT IN AID FOR	
	Spent during the year	1,833,845		IECI	2,232,143
	STREET FOOD PROJECTS			GRANT IN AID FOR	
	Spent during the year	906,445		STREET FOOD PROJECTS	154,888
	JOB EDUCATION			GRANT IN AID FOR	
	Spent during the year	357,182		JOB EDUCATION	183,194
	TRAINING ROOM			GRANT IN AID FOR	
	Spent during the year	234,228		TRAINING CENTRE	579,026
	OTHERS			GRANT IN AID FOR	
	Spent during the year	328,099		OTHERS	710,785
		14,441,624			10,084,854
				Add: Previous Years Un-utilised Grant	12,188,071
				Less: Un-utilised Grant of Current Year	8,240,585
					14,032,340
	Depreciation on Assets	1,160,982		Bank Interest	409,284
				Depreciation Transferred to Property Fund	1,160,982
	TOTAL	15,602,606			15,602,606

This is the Income & Expenditure Accounts referred to in our report of even date

for S CHOWDHURY & CO
Chartered Accountants

Sugato Choudhury, FCA.
Chartered Accountant
P-5 Subodh Park
Kolkata 700070



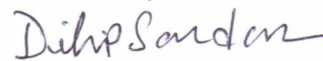
Kolkata, 12th June, 2014



President



Secretary



Treasurer

JOYGOPALPUR GRAM VIKASH KENDRA
VILL-JOYGOPALPUR,, P.O-NATUNHAT
DIST- SOUTH 24PARGANAS; WEST BENGAL

FOREIGN CONTRIBUTION ACCOUNT

RECEIPT & PAYMENT ACCOUNTS FOR THE YEAR ENDED 31ST MARCH 20114

RECEIPTS		Rs	EXPENDITURE		Rs
TO	<u>OPENING BALANCE</u>				
	Cash in hand and at bank	12,188,071			
			BY	<u>AGRICULTURE</u>	
				Activities	288,438
				Investments	10,951
				Local personnel	255,479
TO	<u>GRANT IN AID FOR AGRICULTURE</u>	550,000		Local Administration	18,228
					573,096
			BY	<u>EDUCATION</u>	
				Expenditure for NFS	177,339
				Expenditure for VSN at JGVK	574,617
				Education & Environment	168,398
				Tutorial Expenditure	111,718
				Tarun Tirtha Expenditure	108,614
				Computer Centre Expenditure	74,654
				Livelihood Education & Training	334,805
TO	<u>GRANT IN AID FOR EDUCATION</u>	2,754,275		Others	263,700
					1,813,845
			BY	<u>FISHERY</u>	
				Activities	143,319
				Investments	58,157
				Local personnel	82,550
TO	<u>GRANT IN AID FOR FISHERY</u>	250,000		Local Administration	6,046
					290,072
			BY	<u>HEALTH</u>	
				Activities	1,479,268
				Investments	403,497
				Local personnel	2,011,663
TO	<u>GRANT IN AID FOR HEALTH</u>	1,670,543		Local Administration	615,589
					4,510,017
			BY	<u>HOME INDUSTRIES</u>	
				Activities	669,504
				Investments	745,983
				Local personnel	1,418,899
TO	<u>GRANT IN AID FOR HOME INDUSTRIES</u>	1,000,000		Local Administration	760,409
					3,594,795
			BY	<u>IECI</u>	
				Activities	441,485
				Investments	28,620
				Local personnel	631,739
TO	<u>GRANT IN AID FOR IECI</u>	2,232,143		Local Administration	729,501
				Evaluation	2,500
					1,833,845

Hare Krishna Bharati

President
Joygopalpur Gram Vikash Kendra

Biswajit Chakrabarti

Secretary

JOY GOPALPUR GRAM VIKASH KENDRA



JOYGOPALPUR GRAM VIKASH KENDRA
VILL-JOYGOPALPUR, P.O-NATUNHAT
DIST- SOUTH 24PARGANAS; WEST BENGAL

FOREIGN CONTRIBUTION ACCOUNT

RECEIPT & PAYMENT ACCOUNTS FOR THE YEAR ENDED 31ST MARCH 2014

RECEIPTS	Rs	EXPENDITURE	Rs
		BY STREET FOOD PROJECTS	
		Activities	512,612
		Investments	2,531
		Local personnel	274,340
		Local Administration	83,033
		Total Evaluation	33,929
TO GRANT IN AID FOR STREET FOOD PROJECTS	154,888		906,445
TO GRANT IN AID FOR TRAINING CENTER	579,026	BY TRAINING CENTER	234,228
TO GRANT IN AID FOR JDB	183,194	BY JDB	357,182
TO GRANT IN AID FOR OTHERS	710,785	BY OTHERS	328,099
TO BANK INTEREST		BY CLOSING BALANCES	
UBI Santoshpur	380,186	UBI Santoshpur	7,818,857
UBI Basanti E a/c	11,106	UBI Basanti E a/c	30,525
UBI Basanti F a/c	17,992	UBI Basanti F a/c	376,757
	409,284	Cash in hand	14,446
	22,682,209		22,682,209

This is the Receipts & Payments Accounts referred to in our report of even date

for S CHOWDHURY & CO
Chartered Accountants

Sugato Choudhury

Sugato Choudhury, FCA
Chartered Accountant
P-5 Subodh Park
Kolkata 700070

Kolkata, 12th June, 2014

Harekrishna Bhargavi
President

Biswajit Dasgupta
Secretary

Dilip Sarker
Treasurer

JOYGOPALPUR GRAM VIKASH KENDRA

Vill Joygopalpur, P.O-Natunhat

Dist: South 24 Parghanas

West Bengal

Details of Fixed Assets (Projects) as on 31.03.2014

Particulars	WDV as on 01.04.2013 Rs	Addition During Year Rs	Total as on 31.03.2014 Rs	Rate of Depn %	Depreciation This Year Rs	Net Balance 31.03.2014 Rs
Training Centre	8,925,526	101,500	9,027,026	2.5	225,676	8,801,351
School Building	10,597,164	422,846	11,020,010	2.5	275,500	10,744,510
Furniture	766,624	7,500	774,124	10.00	77,412	696,711
Solar System	12,174	22,960	35,134	25.00	8,784	26,351
Microscope & Others	77,518		77,518	10.00	7,752	69,766
Computer & Camera	587,166	15,711	602,877	25.00	150,719	452,158
Refrigerator	65,151	15,300	80,451	10.00	8,045	72,406
Car	363,908		363,908	25.00	90,977	272,931
Generator	150,237		150,237	10.00	15,024	135,213
Testing Equipments	273,197	297,857	571,054	25.00	142,764	428,291
Library Books	183,166	29,042	212,208	10.00	21,221	190,987
LCE Projector, Digital	159,926		159,926	10.00	15,993	143,934
Cooking Utensils	217,390		217,390	20.00	43,478	173,912
Pump Sets	113,369		113,369	20.00	22,674	90,695
Land	400,000		400,000		-	400,000
Motor Cycle	193,762		193,762	25.00	48,440	145,321
Bed & bedding	32,474		32,474	10.00	3,247	29,226
Agricultural Equipment	1,597	-	1,597	20.00	319	1,277
Television & Recorder	14,786	-	14,786	20.00	2,957	11,828
	23,135,135	912,716	24,047,851		1,160,982	22,886,869

*Harne Prishna Bhattachari***President****Joygopalpur Gram Vikash Kendra***Biswajit Bhattacharya***Secretary****JOY GOPALPUR GRAM VIKASH KENDRA**

Joygopalpur Gram Vikash Kendra
Vill. Joygopalpur, Natunhat
Dist: 24 parghanas
West Bengal

SCHEDULE FORMING PART OF THE ACCOUNTS

A. GENERAL

Joygopalpur Gram Vikash Kendra operates as a non-profit making autonomous body, operating in the remote parts of South and North 24 Parghanas of West Bengal and has undertaken various projects for the upliftment of poor including programme for non formal education and paving ways for income generating activities.

B. SIGNIFICANT ACCOUNTING POLICIES

1. Revenue Recognition

- a) Income and Expenditure of General Fund have been recognized on cash basis.
- b) Foreign Fund Account has been dealt with on drawing and disbursement basis & no Income/Loss is accrued thereon. Depreciation has been directly adjusted in the Balance Sheet.
- c) Interest credited by bank in Foreign Fund account is not treated as Income of the organisation and is directly added to Foreign Fund balance.

2. Fixed Assets

Fixed Assets are stated at cost less Depreciation at the rate prescribed under Indian Income Tax Act 1961.

3. Depreciation has been provided on WDV method at the rate prescribed under Income Tax Act 1961, except in case of computers, which have been charged @ 40%.

4. Retirement Benefits

No scheme for retirement benefit has been implemented.

C. FOREIGN CURRENCY

No fund has been received under convertible foreign exchange.

Hare Krishna Bharati
President
Joygopalpur Gram Vikash Kendra

Binsujit Chakrabarti
Secretary

JOYGOPALPUR GRAM VIKASH KENDRA

